

B.Com. Semester-VI Examination, 2022-23**COMMERCE [Programme]****Course ID : 61210 Course Code : BCOMP/604/SEC-4****Course Title : Corporate Accounting**

Time : 2 Hours

Full Marks : 40

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*1. Answer any **five** questions: 2×5=10

যে-কোনো পাঁচটি প্রশ্নের উত্তর দাও :

- Mention two differences between Share and Debenture.
- What is Reduction of Capital?
- What do you mean by Paid-up Share Capital?
- What is Capital Redemption Reserve?
- Mention two importance of maintaining Investment Ledger.
- What is Ex-interest purchase and sale of Investment?
- Mention any two causes of Amalgamation of Companies.

[Turn Over]

h) What are the preferences of Preference Share Holders?

(ইংরেজী প্রশ্ন দৃষ্টব্য)

2. Answer any **four** questions: 5×4=20

যে-কোনো চারটি প্রশ্নের উত্তর দাও :

- P Ltd. having an authorised capital of Rs. 1,00,000 divided into 1,000 Equity Shares of Rs. 100 each. instalments payable per share - Rs. 20 on application, Rs. 30 on allotment (including premium Rs.10 per share), Rs. 20 on 1st call and the balance on final call. All the shares were subscribed. Money due on all shares was fully paid excepting Mr. X holding 50 shares failed to pay the 1st call money. His share were duly forfeited and 30 of these shares were subsequently reissued to Mr. P at Rs. 50 per share.

Journalise the transaction relating to forfeiture and re-issue in the books of P Ltd.

- What is Debenture? What are the different sources used in redemption of debenture?
- State the differences between Amalgamation and Absorption.
- Boroda Ltd. had a part of its share capital in 1,000, 6% Redeemable Pref. Shares of Rs. 100

each fully paid-up. When the shares become due for redemption, the company had Rs. 65,000 in its General Reserve. Company issued 5,000 equity shares of Rs. 10 each at par, specifically for the purpose of redemption and received cash in full. Pref. shares were paid out of the new issue and balance was met from General Reserve.

Show the journal entries recording the above transactions.

- e) How would you calculate profit or loss prior to incorporation?
- f) On 01.01.2018, Shyamal Investors Ltd. held an investment, 10% Debentures (2029) of Barun Ltd. nominal value of Rs.10,000 at a cost of Rs. 12,000. Interest is payable half-yearly on 30th June and 31st December of every year. On 31st March, 2018, a purchase of Rs.20,000 was made at Rs.95 cum-interest. On 30th September, 2018, the Co. sold debenture of Rs.15,000 ex-interest at Rs. 105. Prepare 10% Debenture (2029) Account for the year ending 31.12.2018 in the books of the company. Ignore income tax and brokerage. (ইংরেজী প্রশ্ন দ্রষ্টব্য)

3. Answer any **one** of the following question:

10×1=10

যে-কোনো একটি প্রশ্নের উত্তর দাও :

- a) Write down the different modes of winding-up of company. Under what circumstances will court compel liquidation of a public company?
4+6
- b) Given below are the Balance Sheet as on 31.03.2020, of A Ltd. and B Ltd., which are amalgamated to form a new company G Ltd.

Liabilities	A Ltd. (Rs.)	B Ltd. (RS.)	Assets	A Ltd. (Rs.)	B Ltd. (RS.)
Eq. share of Rs. 100 each fully paid	1,00,000	2,00,000	Goodwill	-	40,000
Capital Reserve	50,000	10,000	Building	30,000	25,000
Profit and Loss A/C	40,000	-	Plant	60,000	80,000
General Reserve	10,000	-	Furniture	5,000	10,000
Loans	80,000	60,000	Stock	1,00,000	1,40,000
Other Liabilities	20,000	80,000	Debtors	1,04,000	13,000
			Cash in Hand	1,000	2,000
			Profit and Loss A/C	-	40,000
	3,00,000	3,50,000		3,00,000	3,50,000

The shareholders of A Ltd. and B.Ltd. are to be allotted fully paid Eq. shares of Rs. 10 each at par of G Ltd. for the amount of purchase consideration. All assets and liabilities of both the companies are taken by G Ltd. at book values except Goodwill, which is considered worthless and Debtors which are taken at 90% of book values.

Show the opening Journal entries in the books of G Ltd. and prepare a Balance Sheet as on 01.04.2020 after the amalgamation. 10

(ইংরেজী প্রশ্ন দ্রষ্টব্য)
